

June 27, 2024



UPDATE: Duos Featured on WJXT Channel 4

Today's Broadcast "This Week in Jacksonville Business Edition" Host Kent Justice talks with CEO Chuck Ferry and Duos Edge AI President Doug Recker on the Company's recent entry into the data center market and a strategic partnership in rail

JACKSONVILLE, Fla., June 27, 2024 (GLOBE NEWSWIRE) -- [Duos Technologies Group, Inc.](#) ("Duos" or the "Company") (Nasdaq: DUOT), CEO Chuck Ferry and newly appointed President of Duos Edge AI, Doug Recker, are being featured on "This Week in Jacksonville - Business Edition", broadcasting today at 9am EDT. They will discuss Duos' recent business expansion and expected contributions to economic growth and development in the Jacksonville area and beyond. The interview is available for viewing at <https://www.news4jax.com/video/news/2024/06/27/this-week-in-jacksonville-business-edition-city-advancements-in-innovative-tech-companies/> or <https://www.youtube.com/watch?v=DfjBoRHhaqc>.



The interview is expected to provide a window into the exciting developments at Duos Technologies and their impact on economic growth and development for Jacksonville and Florida as a whole. Specifically, during this episode, CEO Chuck Ferry is expected to highlight Duos' strategic initiatives and planned business expansion. Key among these is a strategic partnership with a Class 1 railroad to implement Duos' subscription-based railcar inspection system.

During the show, Chuck Ferry will also introduce Doug Recker, an IT veteran and former Marine, as the President of Duos' new subsidiary, [Duos Edge AI, Inc.](#), effective July 15, 2024. With over 30 years of experience in telecommunications and data centers, Mr. Recker will lead the subsidiary's efforts to provide Edge Data Centers to remote areas, including schools and health facilities as well as other data and processing intensive applications such as automated vehicle guidance. This new venture will leverage Duos' AI processing expertise to drive innovation and efficiency in the data center space and discusses how Duos may participate in the expected rapid growth in demand for power provision.

To stay up to date on the Company's most recent developments or to learn more about the Duos story and its revolutionary technology platforms, be sure to follow [here](#) or sign up for email alerts [here](#). For more information please contact DUOT@duostech.com or visit the Company's website and social media channels: [Website](#), [LinkedIn](#), [Twitter](#).

About Duos Technologies Group, Inc.

Duos Technologies Group, Inc. (Nasdaq: DUOT), based in Jacksonville, Florida, through its wholly owned subsidiary, Duos Technologies, Inc., designs, develops, deploys and operates intelligent vision-based technology solutions using Machine Vision and Artificial Intelligence ("AI") to analyze fast moving freight, passenger and transit trains and trucks streamlining operations, improving safety and reducing costs. The Company provides cutting edge solutions that automate the mechanical and security inspection of fast-moving trains, trucks and automobiles through a broad range of proprietary hardware, software, information technology and artificial intelligence. For more information, visit www.duostech.com.

Forward- Looking Statements

This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, regarding, among other things our plans, strategies and prospects -- both business and financial. Although we believe that our plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Many of the forward-looking statements contained in this news release may be identified by the use of forward-looking words such as "believe," "expect," "anticipate," "should," "planned," "will," "may," "intend," "estimated," and "potential," among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this news release include market conditions and those set forth in reports or documents that we file from time to time with the United States Securities and Exchange Commission. We do not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in our expectations or any change in events, conditions or circumstances on which any such statement is based, except as required by law. All forward-looking statements attributable to Duos Technologies Group, Inc. or a person acting on its behalf are expressly qualified in their entirety by this cautionary language.

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A video accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/ddc5da3e-b444-46aa-b61a-152cdceebe3a>

A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/b4d1a622-aea6-4dd6-8ae4-53773daa6b89>

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<https://www.youtube.com/watch?v=DfjBoRHhaqc>