SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					Source Company Alex					
1. Name and Address of Reporting Person* <u>Murphy Andrew Winslow</u>		Date of Event Retement (Month/ 15/2022		3. Issuer Name and Ticker or Trading Symbol <u>DUOS TECHNOLOGIES GROUP, INC.</u> [DUOT]						
(Last) (First) (Middle) 7660 CENTURION PARKWAY SUITE 100				4. Relationship of Reporting Person (Check all applicable)		erson(s) t			If Amendment, Date of Original Filed onth/Day/Year)	
				x	Director Officer (give title below)	50	10% Owner Other (specif below)	fy Appl	plicable Line) X Form filed by	Group Filing (Check y One Reporting Person
(Street)					CI	0			Form filed by Person	More than One Reporting
	2256								Person	
(City) (State) (Zip)									
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)		F	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)4.		4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock, \$0.001 par value				100		D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Derivative Security (Instr. 4)			nderlying	4. Conversion or Exercise	e (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Date Expiration Exercisable Date		n Title			Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)	
Options to Purchase Shares of Comm	on Stock	(1)	11/22/202	5	Common Stock		20,000	4.35	D	
Options to Purchase Shares of Common Stock		(2)	12/31/202	6	Common Stock		80,000	6.41	D	

Explanation of Responses:

1. The options were granted on November 23, 2020. They vest over three years, with one-third vesting on each anniversary of the date of grant. As of the date hereof, options to purchase 6,667 shares of Common Stock have vested.

2. The options were granted on January 1, 2022. They vest over three years, with one-third vesting on each anniversary of the date of grant. As of the date hereof, no options have vested.

/s/ Andrew W. Murphy

** Signature of Reporting Person

<u>11/17/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.